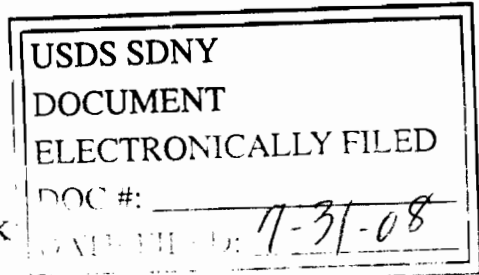


MAR 12 2008

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK



IN RE MUNICIPAL DERIVATIVES  
ANTITRUST LITIGATION

MDL No. 1950

Master Docket No. 08-02516 (VM) (JCF)

THIS DOCUMENT RELATES TO:

CLASS ACTION

MAYOR AND CITY COUNSEL OF  
BALTIMORE v. BANK OF AMERICA, N.A.  
(S.D.N.Y. 08-6140)

**JOINT STIPULATION AND ORDER  
EXTENDING PERIOD OF TIME FOR  
DEFENDANT, BANK OF AMERICA,  
N.A., TO ANSWER OR OTHERWISE  
RESPOND**

WHEREAS the above-referenced action has been identified as a tag-along action to those matters transferred to the Southern District of New York by the June 16, 2008 Order of the United States Judicial Panel on Multidistrict Litigation in the *In re Municipal Derivates Antitrust Litigation*, MDL No. 1950;

WHEREAS the above-referenced action has been consolidated into Master Docket No. 08-2516 (VM) (JCF) by the Court's July 15, 2008 order;

WHEREAS Defendant Bank of America, N.A. ("Bank of America") has sought the consent of plaintiffs Mayor and City Counsel of Baltimore for an extension of time to file an answer or otherwise respond to the Class Action Complaint in the above-referenced action;

WHEREAS Bank of America has sought no other extensions in the above-referenced action to date;

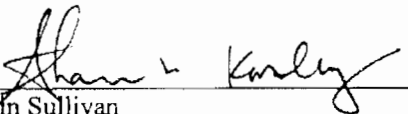
WHEREAS Mayor and City Counsel of Baltimore have consented to an extension of time for Bank of America to answer or otherwise respond to the Class Action Complaint in the above-referenced action;

WHEREAS Mayor and City Counsel of Baltimore agree that submission of this Stipulation should be without prejudice to Bank of America;

THE PARTIES HEREBY AGREE AND STIPULATE that Defendant Bank of America, N.A. is granted an extension of time to answer or otherwise respond to the Class Action Complaint in the above-referenced action until the 60th day after the filing of a consolidated amended complaint (or the announcement by filed notice that a consolidated amended complaint will not be filed).

IT IS SO STIPULATED;

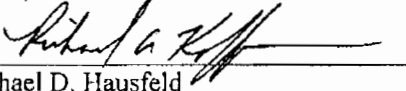
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(202) 626-3737

Counsel for Defendant  
Bank of America, N.A.

Dated: July 30, 2008

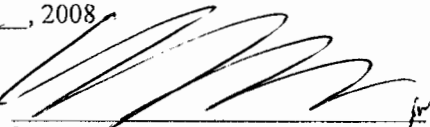
COHEN, MILSTEIN, HAUSFELD &  
TOLL, P.L.L.C.

By:   
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Counsel for Plaintiffs  
Mayor and City Counsel of Baltimore

Dated: July 30, 2008

IT IS SO ORDERED this 31<sup>st</sup> day of July, 2008

  
Hon. Victor Marrero, S.D.N.Y.